The Elon Musk Scam

Elon Musk has been charged with sexual deviance, sociopathism, anti-trust law violations, constant lies about his products, safety cover-ups, bribery of hundreds of public officials, stock market manipulation, off-shore money laundering, rigging internet searches with his investors at Google, ordering hit jobs on competitors, and many more crimes and corruption activities. Musk takes government money, launders it through his empire, secretly puts it into political PAC funds and then sends it back around to dirty politicians who start the payola cycle all over again.

He spends over a million dollars per month to narcissistically hype PR about himself. The list of dirty Elon Musk deeds is endless yet the government hands him taxpayer funds without questions and blockades equal rights to the same funds for his more worthy competitors.

When you peek behind the curtain in the magical fantasy technology world of Elon Musk you find that the entire emerald utopia is built out of bribes, payola and crony tech Illuminati stock market manipulations. Elon Musk's 'wizardry' is 20% other people's stolen technologies and 80% bullshit! He has purchased his internet PR facade with billions of dollars of the taxpayer's cash and keeps his self aggrandizing front going with extensive contracted off-shore troll farms and stock market "flash boy" algorithm computer hype engines.

Any tech person could do every single thing that Elon Musk has done with ONE THIRD LESS cash than Elon Musk has plowed through. So where does the rest of the money go?

It goes to political candidates in quid pro quo money laundering Dark Money conduits!

Self-centered show-off Musk has gotten tens of billions of free dollars from public coffers, for example:

Taxpayer money taken by <u>Tesla Motors</u>, which politicians own interest in and <u>also</u> get secret PAC money from:

\$3B-CA Factory Subsidy

\$1.3B-NV tax incentive

\$45M-Discounted DOE Loan

\$90M-CA Alternative energy advanced trans. financing authority

\$517.2M-Sale of CA and other regulatory credits

\$284M-Federal income Tax credits for consumers of Model S Sedan

\$38M-CA rebate for CA buyers of Model S Sedan

\$126M-CA Self Generation incentive program

\$647,626-CA job training reimbursement

Total Subsidy=\$5,355,847,626 BILLION AND COUNTING

Taxpayer money taken by Elon Musk via <u>SolarCity</u>, which politicians own interest in and <u>also</u> get secret PAC money from:

\$750M-NY State cost to build solar panel factory

\$150M- to start NY Factory Operation

\$1.5B-Est. value of 30% subsidy for solar installation since 2006, including at least **\$497M**- in Treasury grants

\$5.6M-OR tax credits & rebates

\$260M- NY local property tax exemptions

Total Subsidy=\$3,163,100,000 BILLION AND COUNTING

Taxpayer money taken by Elon Musk via <u>SpaceX</u>, which politicians own interest in and <u>also</u> get secret PAC money from:

\$20M- TX state & local incentives & rebates for space launch facility near Brownsville

\$5.5B– Government Contracts

\$1.6B- NASA space taxi contract

Total Subsidy= \$7,120,000,000 BILLION AND COUNTING

Know that everything you have seen in the main stream news media about Elon Musk was bought and placed there by Elon Musk. Elon Musk is a figment of his own propaganda, Chinese click farms, his hired troll "fan boys" and his sociopathy.

Musk's competitors, who have safer, lower cost, easier-to-manufacture, better debt ratio, 100% American labor-based, non bribery maintained, non-lawsuit flooded companies are kept from getting those funds by insider blockades.

If those competitors get too competitive, Musk and his crony's have Nicholas Guido Denton and his sleazeball tabloid empire (Jalopnik, Gawker, Gizmodo, etc.) run global character assassination attacks on the competitor. At the same time, Musk's investor/boyfriend: Google/Youtube, locks the attack articles and videos on the front pages of all search results. At the same time, Musk's crony's at the *National Venture Capital Association* put a "BLACK-LIST HOLD" on all funding for any company who competes with Musk.

Some of the Musk Foundation's grants have benefited AI research, his brother's charity, his children's school and his fight against LA traffic

• The entire website of Elon Musk's private charitable foundation is shorter than many of the Tesla CEO's contentious tweets. "Musk Foundation. Grants are made in support of: Renewable energy research and advocacy; Human space exploration research and advocacy; Pediatric research; Science and engineering education," the site reads.

<u>Documents obtained by the Guardian</u> reveal how the foundation has put that vague mission statement into practice. Together, the documents show that many of the organization's donations have gone far

beyond its stated scope. Some have benefited the billionaire's own initiatives and, indirectly, his family, while others have tackled his pet peeves.

From Enron to Bernie Madoff, at the end of every great American financial scandal, the totality of the perpetrators' greed seems to be matched only by the public's incredulity at how such a thing could be allowed to happen.

And thanks to Elon Musk, there's a good chance we may all be asking this question again soon.

The Senate Finance Committee and the House Ways and Means Committee <u>have launched a probe</u> into tax incentives paid to solar companies, according to the *Wall Street Journal*. The committee probes, led by their respective Republican chairmen, Rep. Kevin Brady of Texas and Sen. Orrin Hatch of Utah, have found an appropriate and disturbing target to begin this work.

SolarCity, a solar installation company set to be purchased by Tesla Motors Inc., is one of the seven companies named in the initial investigation.

Renewable Crony Capitalism

Already grossly subsidized, Musk's SolarCity has become an albatross of waste, fraud, and abuse of taxpayer dollars. As legitimate earnings and cash become even scarcer for SolarCity, its entanglement in the Tesla empire suggests that a drastic reckoning is not only imminent but emboldening Musk to become more outlandish and reckless. SolarCity has been doubling down on the failed model of taxpayer support.

Notably, SolarCity is run by Musk's cousins, Lyndon and Peter Rive. During his chairmanship at SolarCity, Musk's family enterprise has taken in <u>billions of taxpayer dollars in subsidies</u> from both the federal and local governments. But the subsidies and sweetheart deals were not enough, as losses and missed projections continued to mount.

Ultimately, rather than endure the embarrassment of collapse and further damage to the public image of Musk and Tesla, the cousins conspired to have Tesla simply purchase SolarCity this year. The conditions of the deal screamed foul play.

To say nothing of what sense it might make for an automaker to purchase a solar installation company, Tesla stockholders were being forced to absorb a failing, cash-burning company and pay top dollar to do so.

While cost-cutting and corporate restructuring should have been the priority for a company swimming in debt and burning through available cash, SolarCity, in fact, has been doubling down on the failed model of taxpayer support. The desperate thirst for handouts has manifested itself in some of the murkiest political waters imaginable.

Thanks to Musk's cozy relationship with New York Gov. Andrew Cuomo, a Democrat, the state has granted at least \$750 million of its taxpayers' money to SolarCity, building the company a factory and charging it only \$1 per year in rent.

It would be hard to imagine such an operation would not be lucrative for its shareholders. And <u>yet, somehow</u>, SolarCity has never made a profit.

How Extensive Is This Problem?

It's not just in New York. In this year's race for Arizona Corporation Commission, the state's public utilities overseers, only one outside group funneled cash into the contest. SolarCity has never been able to survive without serious help from government subsidies and grants.

All of the \$3 million donated by that group, Energy Choice for America, <u>came from SolarCity</u>. The beneficiaries are candidates who have signaled their willingness to be part of the "green machine" that greases the skids for lucrative government subsidies.

Burning through taxpayer dollars, buying elections, and expanding a network of crony capitalism has become so inherent to the SolarCity model that \$3 million to a public commissioner's race, brazen though it may be, is only a drop in the bucket for Musk and SolarCity.

In 2013 alone, SolarCity received \$127.4 million in federal grants. The following year, in which it received only \$342,000 from the same stimulus package, total revenue was just \$176 million and the company posted a net loss of \$375 million.

Despite an expansion of operations and claims to be the leader in the industry, SolarCity has never been able to survive without serious help from government subsidies and grants. The failure to responsibly turn taxpayer dollars into a profitable renewable energy provider has led to SolarCity's collapse into the welcoming arms of Tesla.

And with Tesla, SolarCity, in fact, will be right at home, compounding a disastrous shell game that Elon Musk is playing with government resources.

You're Paying to Keep Musk's Lights On

It has been widely reported that among SolarCity, Tesla, and the rocket company SpaceX, Elon Musk's confederacy of interests has gotten at least \$4.9 billion in taxpayer support over the past 10 years.

This is almost half of Musk's supposed net worth – taken from the pockets of American citizens and put into companies that can survive only by cannibalizing each other, spending without end, and promising that success is always just beyond the horizon and yet never arrives.

The American people are being taken on a ride by SolarCity, Tesla, and Musk. The ride is fueled by a cult of personality in Musk. And it costs billions of taxpayer dollars as he promises us not only the moon but to harness the power of the sun and send us all to Mars.

In the cases of Enron and Bernie Madoff, in the end, the cheated victims wished to have woken up sooner to the hubris that enabled such a downfall – or at least that regulators had pulled their heads out of the sand before the full impact of the collapse was realized.

We've seen this story before and we know how it ends.

The congressional investigations underway are not only necessary but a signal that more must be done, and soon. We may not be able to help Elon Musk stop himself from failing again, but we certainly shouldn't be the ones to pay for it.

It's past time for the American people to stand up to Musk and demand that our legislators and other elected officials bring him back to earth before spending one more dollar of our money. He's wasted enough of it already.