Nancy Pelosi's Husband Snared In Dept of Energy Green Scam SunEdison Stock Scandal



SHADY STOCK TRADES DOG PELOSI

Martha Stewart <u>served 5 months</u> in prison for similar insider trading. And Nancy Pelosi has a well-earned reputation for <u>shady stock purchases</u> herself, getting shares in lucrative IPOs and trading on inside information gleaned through Congressional meetings.

Paul Pelosi Invested in SunEdison Weeks Before First Wind Purchase

WASHINGTON-- House Democratic Leader Nancy Pelosi's husband bought up to a quarter million dollars of stock in SunEdison, a now financially troubled green energy company just weeks before it announced a major 2014 acquisition

that sent its stock price soaring. SunE's 2014 purchase of wind energy company First Wind "further bolstered the reputation of the company," wrote one market-watcher at the time. "Perhaps unsurprisingly, SunEdison's stock soared 29% on news of this acquisition alone."

Pelosi's husband, Paul Pelosi, had invested just in time. He <u>bought</u> between \$100,000 and \$250,000 in SunEdison stock on Oct. 24, 2014, according to congressional financial disclosures. The company <u>announced</u> its First Wind acquisition on Nov. 17.

Pelosi has previously been accused of trading stock based on information gleaned through her official duties. A law passed in the wake of that controversy prohibits members of Congress from using nonpublic information for personal gain. Language in that measure was informally dubbed the-transformation Provision.'

Pelosi's office did not respond to questions about the timing of the purchase and whether she or her husband had any advance knowledge of the deal.

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BUSTED NANCY SUFFERS MELTDOWN

The clip starts automatically at the perfect moment. Pelosi is asked by Steve Croft about getting IPO shares in VISA while fighting a bill in Congress that would hurt VISA.



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