

Democrats campaign contributions continue to flow

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Fisker Automotive owner Henrik Fisker with the company's electric Karma Photo credit: Gary Malerba/AP

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“Folks, we're making bet,' is how Vice President Joe Biden, back in 2009, standing out front of an old General Motors plant in Wilmington, Del, described the \$528.7 million dollar loan to Fisker Automotive. Fisker was a part of a deal that would flood the U.S. Market with one million electric cars. To this date, there's only roughly 50,000, expensive cars sitting around on lots.

This was not a bet, but a money laundering scheme, which deals with the process of concealing the source of legally, illegally, and grey area obtained monies. Fisker is another failure, pumped up with taxpayer funds to create green jobs, as well as energy efficient vehicles. Neither has been accomplished.

President B.H. Obama was on board with this scheme because he and Democrats would benefits through campaign contributions from those taxpayer funds. Now the administration is defending the company, claiming it's not another Solyndra, but most would beg to differ with that assessment.

It's no secret Obama's Department of Energy has only reached out to those who have contributed to favorably to Democrats. Rep. Tim Murphy, a Pennsylvania Republican who sits on the House committee that has been investigating the Obama Administration's "green energy" loan program stated, “ultimately, American taxpayer dollars - went to a Finnish automaker to build high-end luxury automobiles for Hollywood.” That's only part of the scheme.

How did this bet go South? A international law firm, Debevoise & Plimpton LLC who have given substantial political donations to Obama and other Democrats over the years became the

laundering source. Out of the Recovery Act, Debevoise & Plimpton received \$1,842,180 to “provide legal advice, conduct due diligence, and review documents for two loans from DOE’s Advanced Technology Vehicles Manufacturing Loan Program.”

According to the Center for Responsive Politics, “employees of the law firm gave \$199,944 to Sen. Barack Obama for his 2008 presidential campaign and \$9,650 for Republican nominee Sen. John McCain.” Since then, the firm has contributed “\$746,535 to Democrat candidates and political committees, including \$284,420 to the Obama campaign.”

Well, the firm didn't perform any of it's assigned duties and as a result, the Obama administration lost the bet, Fisker failed and the taxpayers are out of \$1,842,180 and the \$528.7 million dollar loan. There's an upside to this lost, Democrats campaign contribution continue to flow.

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