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Indiana News

Connersville Mayor Wants Answers About Department of Energy Loan

By RTV6

3/6/2012

The Connersville mayor is demanding answers about a \$335 million loan from the Department of Energy that's critical to bringing hundreds of jobs to the city.

Mayor Leonard Urban says high-tech police car manufacturer Carbon Motors applied for the loan to build energy-efficient vehicles in a repurposed factory. Urban says without the loan, the project is in limbo.

Urban said he is trying to schedule a face-to-face meeting with U.S. Secretary of Energy Steven Chu. He said the people of Fayette County have a right to know what's next.

Chu was in Indianapolis Monday. When he was asked about the Carbon loan, Chu stated they want to go forward on the project, but added they have a responsibility to the taxpayers and they need to make sure its written in the statue that there's a reasonable chance of repayment

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