## PRICE RANGE OF COMMON STOCK AND DIVIDEND POLICY

Our common stock is listed on the New York Stock Exchange under the symbol "F." The following table sets forth, for the quarters shown, the range of high and low composite prices of our common stock on the New York Stock Exchange and the cash dividends declared on the common stock. The last reported sales price of our common stock on the New York Stock Exchange on October 30, 2009 was $\$ 7.00$ per share.

|  | High* | $\underline{\text { Low* }}$ | Dividends Declared |  |
| :---: | :---: | :---: | :---: | :---: |
| 2009 |  |  |  |  |
| Fourth quarter (through October 30, 2009) | \$7.98 | \$6.61 | \$ | - |
| Third quarter | 8.86 | 5.24 |  | - |
| Second quarter | 6.54 | 2.40 |  | - |
| First quarter | 2.99 | 1.50 |  | - |
| 2008 |  |  |  |  |
| Fourth quarter | \$5.47 | \$1.01 | \$ | - |
| Third quarter | 6.33 | 4.17 |  | - |
| Second quarter | 8.79 | 4.46 |  | - |
| First quarter | 6.94 | 4.95 |  | - |
| 2007 |  |  |  |  |
| Fourth quarter | \$9.24 | \$6.65 | \$ | - |
| Third quarter | 9.64 | 7.49 |  | - |
| Second quarter | 9.70 | 7.67 |  | - |
| First quarter | 8.97 | 7.43 |  | - |

* New York Stock Exchange composite interday prices as provided by the www.NYSEnet.com price history data base.

Our Board of Directors has not declared dividends on our common stock or Class B Stock since the third quarter of 2006. Furthermore, our senior secured credit facility and our Department of Energy ATVM loan facility contain a covenant restricting us from paying dividends (other than dividends payable solely in stock) on our common stock and Class B Stock. Additionally, as announced on March 4, 2009, we deferred future interest payments on our 6.50\% Junior Subordinated Convertible Debentures due January 15, 2032 beginning with the April 15, 2009 quarterly interest payment and the terms of the debentures prohibit us from paying dividends with respect to our common stock or Class B Stock during such deferral period. As a result, it is unlikely that we will pay any dividends on our common stock in the foreseeable future. In any event, the declaration and payment of future dividends by our Board of Directors will be dependent upon our earnings and financial condition, economic and market conditions and other factors deemed relevant by our Board of Directors. Therefore, no assurance can be given as to the amount or timing of the declaration and payment of future dividends.

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