SIMPSON THACHER & BARTLETT LLP Sandeep Qusba William T. Russell, Jr. 425 Lexington Avenue New York, NY 10017-3954 Telephone: (212) 455-2000 Facsimile: (212) 455-2502

Counsel to the Official Committee of Unsecured Creditors of Gawker Media LLC, et al.

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

		-X	
		:	
In re		:	Chapter 11
		:	
Gawker Media LLC, et al.,1		:	Case No. 16-11700 (SMB)
		:	
	Debtors.	:	(Jointly Administered)
		:	,
		.v	

SEVENTH MONTHLY STATEMENT OF SIMPSON THACHER & BARTLETT LLP FOR FEES FOR PROFESSIONAL SERVICES RENDERED AND DISBURSEMENTS INCURRED AS COUNSEL FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JANUARY 31, 2017

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The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Gawker Hungary Kft. (f/k/a Kinja Kft.) (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53rd Street, 33rd Floor, New York, NY 10022. Gawker Hungary Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53rd Street, 33rd Floor, New York, NY 10022.

Name of Applicant: Simpson Thacher & Bartlett LLP

**Counsel to the Official Committee of Unsecured** 

Creditors

Date of Retention: August 17, 2016 (nunc pro tunc to June 24,

2016) [Docket No. 184]

**Period for Which Fees and Expenses** 

are Incurred:

January 1, 2017 through and including January

31, 2017

Fees Incurred: \$9,320.00

Expenses Incurred: \$778.00

Total Fees and Expenses Due: \$10,098.00

This is a Monthly Fee Statement.

#### **SUMMARY**

1. Simpson Thacher & Bartlett LLP ("Simpson Thacher"), attorneys for the Official Committee of Unsecured Creditors in the above-captioned cases (the "Committee"), hereby submits this statement of fees and disbursements (the "Monthly Statement") for the period from January 1, 2017 through and including January 31, 2017 (the "Compensation Period") in accordance with the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals [Docket No. 94] (the "Interim Compensation Order"). Simpson Thacher requests: (a) interim allowance and payment of compensation in the amount of \$7,456.00 (80% of \$9,320.00) of fees on account of reasonable and necessary professional services rendered to the Committee by Simpson Thacher, and (b) reimbursement of actual and necessary costs and expenses in the amount of \$778.00 incurred by Simpson Thacher during the Compensation Period.

#### FEES FOR SERVICES RENDERED DURING THE COMPENSATION PERIOD

- 2. **Exhibit A** sets forth a timekeeper summary that includes the respective names, positions, department, bar admissions, hourly billing rates and aggregate hours spent by each Simpson Thacher professional and paraprofessional that provided services to the Committee during the Compensation Period. During the Compensation Period, the blended hourly billing rate of Simpson Thacher partners and counsel is approximately \$1,233.96 and associates is approximately \$521.96.
- 3. **Exhibit B** sets forth a task code summary that includes the aggregate hours per task code spent by Simpson Thacher professionals and paraprofessionals in rendering services to the Committee during the Compensation Period.
- 4. **Exhibit C** sets forth a summary of expenses incurred and reimbursement sought, by expense type, for the Compensation Period.

- 5. **Exhibit D** sets forth detailed time records of Simpson Thacher professionals for the Compensation Period.
- 6. **Exhibit E** sets forth a complete itemization of expenses incurred by Simpson Thacher in connection with services rendered to the Committee during the Compensation Period for which Simpson Thacher seeks reimbursement.

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#### **NOTICE**

7. Pursuant to the Interim Compensation Order, notice of this statement will be provided: (i) the Debtors, Gawker Media LLC, 114 Fifth Avenue, 2d Floor, New York, NY 10011, Attn. Heather Dietrick (heather@gawker.com) William D. Holden and (profinvoices@gawker.com); (ii) counsel for the Debtors, Ropes & Gray LLP, 1211 Avenue of the Americas, New York, NY 10036, Attn: Gregg M. Galardi (gregg.galardi@ropesgray.com); (iii) the Office of the United States Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, NY 10014, Attn: Greg Zipes & Susan Arbeit; (iv) counsel to US VC Partners LP, as Prepetition Second Lien Lender, Latham & Watkins LLP, 330 North Wabash Avenue, Suite 2800, Chicago, IL 60611, Attn: David Heller (david.heller@lw.com) & Keith A. Simon, 885 Third Avenue, New York, New York 10022, Attn: Keith A. Simon (keith.simon@lw.com); and (v) counsel to Cerberus Business Finance, LLC, as DIP Lender, Schulte Roth & Zabel LLP, 919 Third Avenue, New York, New York 10022, Attn: Adam C. Harris (adam.harris@srz.com).

Dated: February 15, 2017 New York, New York

Respectfully submitted,

SIMPSON THACHER & BARTLETT LLP

By: <u>/s/ Sandeep Qusba</u>

Sandeep Qusba

William T. Russell, Jr.

425 Lexington Avenue

New York, New York 10017-3954

Telephone: (212) 455-2000 Facsimile: (212) 455-2502 E-mail: squsba@stblaw.com E-mail: wrussell@stblaw.com

## EXHIBIT A

## **Timekeeper Summary**

NAME OF	TITLE	DEPARTMENT	YEAR OF	HOURLY	HOURS	TOTAL
PROFESSIONAL			ADMISSION	RATE	BILLED	COMPENSATION
William T. Russell Jr	Partner	Litigation	1991	\$1,375.00	1.40	\$1,925.00
Morris Massel	Counsel	Corporate	2000	\$1,080.00	1.30	\$1,404.00
Julia E. Heald	Associate	Litigation	2016	\$615.00	1.20	\$738.00
Jonathan E. Endean	Associate	Corporate	N/A	\$510.00	10.30	\$5,253.00

## EXHIBIT B

## Task Code Summary

MATTER	DESCRIPTION	HOURS	AMOUNT
002724-0006	Case Administration	1.60	\$942.00
002724-0010	Employment and Fee Applications	5.20	\$3,369.50
002724-0016	Plan and Disclosure Statement	0.20	\$275.00
002724-0025	Non-STB Fee Applications	7.20	\$4,733.50

#### **EXHIBIT C**

#### **Disbursement Summary**

EXPENSES	AMOUNTS
Transcripts	\$639.86
Pacer	\$38.10
Online Research	\$100.04
Total:	\$778.00

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#### EXHIBIT D

**Time Detail** 

**CLIENT: 002724 UNSECURED CREDITORS COMMI** 

**MATTER: 0006 CASE ADMINISTRATION** 

<b>EMPLOYEE</b>	DATE	DESCRIPTION	<b>HOURS</b>	<b>AMOUNT</b>
HEALD, J. E.	01/03/17	Review docket and update case calendar	0.40	246.00
HEALD, J. E.	01/06/17	Review docket and update case calendar	0.20	123.00
ENDEAN, J. E.	01/10/17	Corres. w/ Debtors re: Effective Date	0.10	51.00
ENDEAN, J. E.	01/12/17	Updated Deloitte on Effective Date	0.10	51.00
HEALD, J. E.	01/17/17	Review docket and update case calendar	0.20	123.00
HEALD, J. E.	01/18/17	Review docket and update case calendar	0.20	123.00
HEALD, J. E.	01/23/17	Review docket and update case calendar	0.10	61.50
ENDEAN, J. E.	01/24/17	Rev. docket and corr. w/ Deloitte.	0.20	102.00
HEALD, J. E.	01/24/17	Review docket, update case calendar	0.10	61.50
		MATTER TOTAL	1.60	942.00

**CLIENT: 002724 UNSECURED CREDITORS COMMI** 

**MATTER: 0010 EMPLOYMENT AND FEE APPLICATIONS** 

<b>EMPLOYEE</b>	DATE	<b>DESCRIPTION</b>	<b>HOURS</b>	<b>AMOUNT</b>
ENDEAN, J. E.	01/03/17	Rev. Final Fee App.	0.20	102.00
ENDEAN, J. E.	01/04/17	Rev. Dec. fee app.	0.10	51.00
MASSEL, M	01/04/17	Reviewing time entries.	0.50	540.00
ENDEAN, J. E.	01/05/17	Prep. Dec. Fee statement (1.1); T/c w/ J. Mon re: same (0.1)	1.20	612.00
RUSSELL JR, W. T.	01/05/17	Review and revise monthly fee statement and emails STB team re same	0.50	687.50
ENDEAN, J. E.	01/06/17	Prep. final STB fee app.	0.40	204.00
ENDEAN, J. E.	01/11/17	Updated STB final fee application	1.90	969.00
ENDEAN, J. E.	01/12/17	Rev. STB final fee application	0.30	153.00
ENDEAN, J. E.	01/13/17	Modified final fee application for STB	0.10	51.00
		MATTER TOTAL	5.20	3,369.50

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**CLIENT: 002724 UNSECURED CREDITORS COMMI** 

MATTER: 0016 PLAN AND DISCLOSURE STATEMENT

<b>EMPLOYEE</b>	DATE	DESCRIPTION	<b>HOURS</b>	<b>AMOUNT</b>
RUSSELL JR, W. T.	01/12/17	Emails Debtors, committee re effective date (.2)	0.20	275.00
		MATTER TOTAL	0.20	275.00

**CLIENT: 002724 UNSECURED CREDITORS COMMI** 

MATTER: 0025 NON-STB FEE APPLICATIONS

<b>EMPLOYEE</b>	DATE	DESCRIPTION	<b>HOURS</b>	<u>AMOUNT</u>
ENDEAN, J. E.	01/04/17	Rev. Final Fee. App of Mourant.	0.40	204.00
ENDEAN, J. E.	01/05/17	Rev. Mourant fee application (0.8); T/c w/ A. Last re: same (0.1)	0.90	459.00
MASSEL, M	01/05/17	Revising Mourant Application.	0.80	864.00
ENDEAN, J. E.	01/06/17	Rev. & filed Mourant fee app (0.1); corresp. w/ Dentons re: final fee app (0.3)	0.40	204.00
ENDEAN, J. E.	01/11/17	Rev. final fee application for Dentons and provided comments re: same	0.70	357.00
ENDEAN, J. E.	01/13/17	Reviewed final fee application for Dentons	1.50	765.00
RUSSELL JR, W. T.	01/13/17	Review draft fee apps and emails Endean re same (.4)	0.40	550.00
ENDEAN, J. E.	01/17/17	Reviewed Dentons final fee application and provided comments re: same	1.00	510.00
RUSSELL JR, W. T.	01/17/17	Review local counsel fee app and emails Endean re same	0.30	412.50
ENDEAN, J. E.	01/19/17	Rev. Deloitte FAS fee statements (0.3); corresp. w/ Dentons re: final fee app. (0.1)	0.40	204.00
ENDEAN, J. E.	01/20/17	Filed and served Dentons final fee app	0.30	153.00
ENDEAN, J. E.	01/26/17	Rev. Deloitte fee app order	0.10	51.00
		MATTER TOTAL	7.20	4,733.50

## EXHIBIT E

## **Expense Detail**

COST CODE	DATE	ID	NAME	AMOUNT	DESCRIPTION
231S	6/19/2016	13730	Morris Massel	\$0.70	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.70	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.60	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.50	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$1.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.50	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.80	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.30	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.20	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.10	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.10	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.10	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.30	Pacer
231S	6/19/2016	13730	Morris Massel	\$2.10	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.20	Pacer
231S	6/19/2016	13730	Morris Massel	\$3.00	Pacer
231S	6/19/2016	13730	Morris Massel	\$0.40	Pacer
225S	6/25/2016	13999	Shannon McGovern	\$85.42	Online Research - West Law

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261S	12/5/2016	13730	Morris Massel	\$3.00	Online Research - Bloomberg Law
261S	12/5/2016	13730	Morris Massel	\$11.62	Online Research - Bloomberg Law
124H	12/20/2016	15388	Julia E. Heald	\$287.90	Transcripts
124H	1/3/2017	15388	Julia E. Heald	\$293.20	Transcripts
124H	1/17/2017	15388	Julia E. Heald	\$58.76	Transcripts